

# Financial Management

## BENEFITS

### Centralize grant information.

Manage funds more efficiently by putting data in a centralized location. With current information at their fingertips, your staff can produce timely reports and work more productively, unencumbered by information bottlenecks.

### Make better spending decisions.

Automated grant management helps you make faster, more realistic spending decisions for better use of grant funding on a daily, monthly, and yearly basis. Establish automatic alerts to warn you of possible budget overruns.

### Help ensure timely compliance.

Generate the specialized reports you need to demonstrate accountability to your sponsors and to help ensure compliance with regulations, including the Sarbanes-Oxley Act, Financial Accounting Standards Board (FASB) and Government Accounting Standards Board (GASB) regulations, and other regulatory legislation.

**Improve decision making.** With a real-time view of grant transactions and allocations, Grant Management helps your organization make proactive decisions, instead of reacting to events.

## Grant Management in Microsoft Dynamics GP

Infuse your not-for-profit or public sector organization with new efficiency. Grant Management in Microsoft Dynamics™ GP automates many of your grant management processes, helping you track grants more easily, demonstrate accountability, and attract future funding.

Help empower your people to track specific grants against specific programs and keep a closer eye on expenditures. You can create a master record file that defines grants, award amounts, and sponsors. As you enter transactions, the Analytical Accounting module will automatically validate them against your budget, helping you keep tight control of actual spending against allocated funds.

The screenshot displays three overlapping windows from the Microsoft Dynamics GP Grant Management module:

- Grant Maintenance (Top Left):** Shows fields for Grant ID (FEDERAL AVIATION), Description (Federal Aviation Grant), Start Date (1/1/2007), End Date (12/31/2007), Grant Type (GRANTS), Tax Dimension (FEDERAL AVIATION), and Award Amount (\$1,000,000.00).
- Grant Management Validation Options (Middle):** A dialog box for configuring validation rules. It includes options for Budget Validation (Period Budget, Grant to Date Budget, Grant Life Budget, Grant Total Profit and Loss Validation) and validation methods (Warn, Prevent Post).
- Grant Sponsor Maintenance (Bottom Right):** A table for defining sponsors. The visible entry is:

Sponsor ID	Name	Award Amount
AMERICAN0001	American Science Museum	\$10,000.00

*GRANT MANAGEMENT VALIDATION OPTIONS enables you to specify your tracking requirements.*

*STREAMLINE TRACKING FUNCTIONS with Grant Sponsor Maintenance. You can enter the grant award amount and sponsor information; the sponsor ID will link to the customer master table.*

